

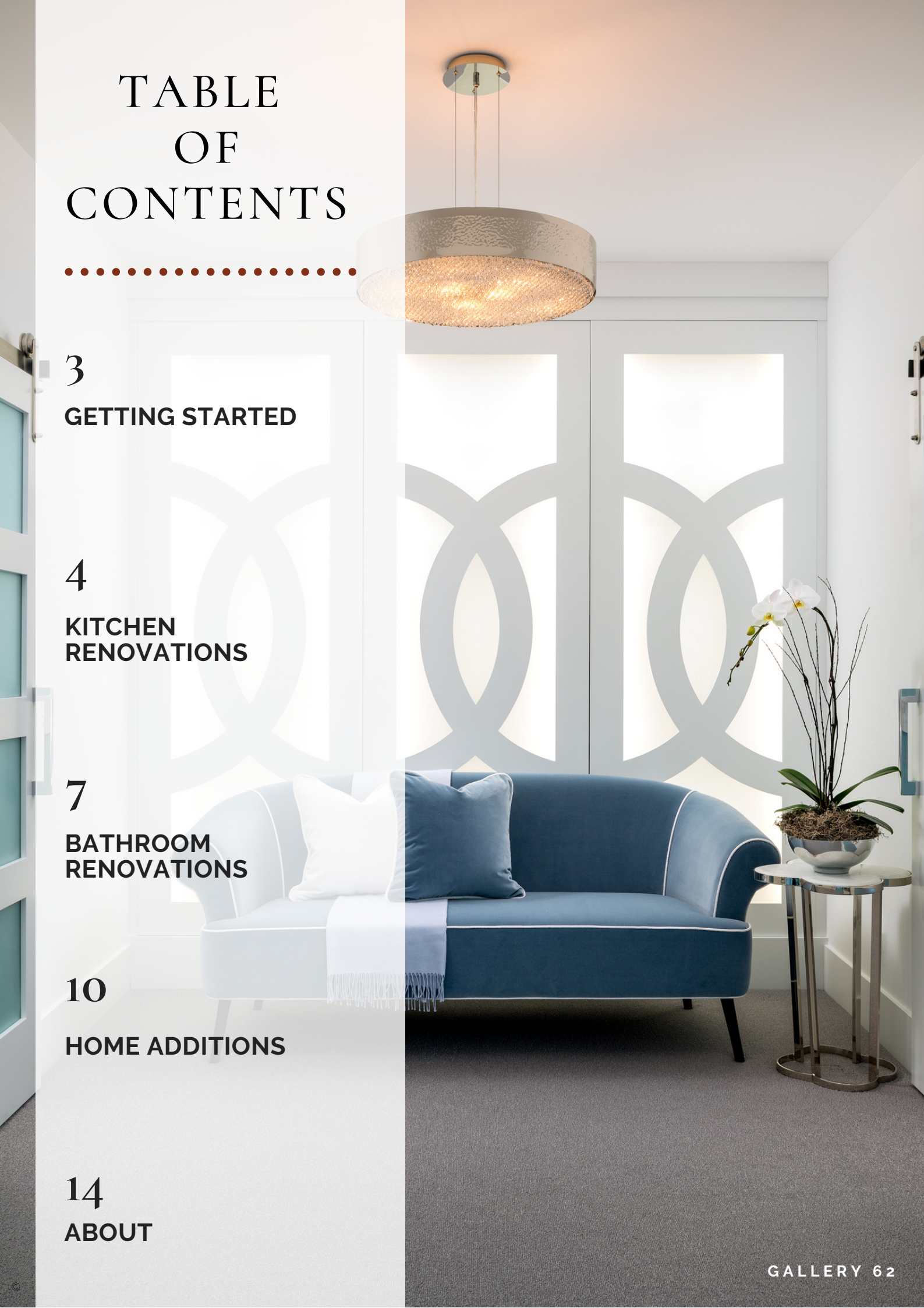


PINNACLE GROUP

# CALGARY RENOVATION COST GUIDE

2023

# TABLE OF CONTENTS



A decorative background image of a modern interior. It features a blue velvet sofa with white piping and pillows, a large circular pendant light with a textured, metallic finish, and a white orchid plant in a silver bowl on a small side table. The background is a light gray wall with a large, stylized circular pattern.

3  
GETTING STARTED

4  
KITCHEN  
RENOVATIONS

7  
BATHROOM  
RENOVATIONS

10  
HOME ADDITIONS

14  
ABOUT



---

# GETTING STARTED

Renovating your home is a significant investment for any homeowner, and understand that most homeowners have a deep desire for a well-designed, functional space that all household members can enjoy. We also realize that budget is only part of the formula for an amazing renovation outcome; things like customer reviews, quality of workmanship, integrity, service, and trust weigh in much higher than budgets do.

That said, we know everyone has a budget and for planning purposes, the subsequent pages cover investment ranges for popular kitchen and bathroom renovations as well as home additions. This Renovation Cost Guide was compiled specifically for Calgary and surrounding municipalities. It is essential to keep in mind that the costs included in this guide are an average range of the projects described. Actual renovation costs will depend heavily on your home structure, material selection, square footage, engineering, final product selections, and other unique circumstances. The budget ranges cited in this report are comprised based on building permit values in the Calgary area, and average investment ranges you can expect with these types of renovations.



# KITCHEN RENOVATIONS

Kitchen renovations aren't just about a new look; it's also about a new lifestyle.

In 2019, Houzz conducted a study on kitchen renovations and discovered that 49% of homeowners reported more family time, 41% cooked at home more, 34% ordered less takeout, 29% enjoyed more sit-down meals, and 26% changed to a diet with more fruits and vegetables.

In 2020, before the COVID-19 pandemic, Western Investor\* predicted the renovation spend in Western Canada to reach roughly \$74 billion CSD. Since COVID-19, predictions then expected a “sharp slowdown for at least the first half of the year.” Instead, as Canadians are spending more time at home, “residential renovation sector sales nationally are experiencing only a ‘mild decline,’” according to Peter Norman, chief economist for Altus Group which he shared with The Globe and Mail. In fact, Saira Peesker of The Globe and Mail shared that a “recent analysis of RBC cardholder data found spending dropped by about 30 per cent between late March and mid-April but has since rebounded significantly.” As a result, COVID-19 is changing consumer habits. Many Canadian households are using their finances to make their homes more comfortable with renovations and home-improvements rather than spending it on commuting, travelling or eating out. In addition with more family members at home and working from home, additional space and overall home size is now trending upward.

That said, here's some help to get you started on your renovation, with a list of average investment ranges for mid-range to upscale kitchen renovations in Calgary and its neighboring municipalities.







GALLERY 60

## MID-RANGE KITCHEN RENOVATION

Our most popular kitchen renovation package.

A mid-range kitchen makeover is intended for an outdated kitchen with the kitchen area receiving new code-compliant plumbing and electrical, full-height custom cabinetry perimeter, with a generous, multi-function island, dovetailed drawers with high quality soft-close drawer slides, and luxury granite or quartz counters. Appliance installations include energy efficient induction or gas range (complete with ventilation system), a built-in microwave, dishwasher, and garbage disposal system. This kitchen would be complimented by a a double-basin SILGRANITE undermount sink, a new luxury faucet, and custom under-cabinet as well as ceiling pot lighting. New Luxury Vinyl Plank flooring or Engineered Hardwood is installed, and walls, ceiling and trim in the kitchen and adjacent areas are all re-painted.

*Average Investment: \$68,000-\$115,000+*

# LUXURY KITCHEN RENOVATION

## FEATURES TO CONSIDER

- Custom cabinetry with multiple accessories and custom wood species
- High-end appliances
- Luxury stone countertops including waterfall designs
- 36-inch range and vent hood
- Structural work for an open concept or butler's pantry
- Instant hot or filtered water
- Large island with seating and double-entry storage
- Dual ovens
- Doors to patio/deck

AVERAGE INVESTMENT: \$130,000 - \$175,000+



# BATHROOM RENOVATIONS

Luxury for those quiet moments.

Renovation costs hinge on numerous factors, including the age of your house, the size of your bathroom, enlarging bath footprint, the quality of your materials, and if you wish it to be Accessible. An example of a quality master bathroom may include the relocation of fixtures, adding footprint to the bath, adding a free-standing tub or customizing the shower, custom cabinetry or linen, and the installation of quality accessories, faucets, countertops, and a luxurious tile.



GALLERY 60



GALLERY 55

## MID-RANGE BATHROOM RENOVATION

*Sophistication for everyday use.*

A mid-range bathroom remodel can refresh an existing bathroom in the same footprint. Existing features are completely updated, including a new pressure shower control and new comfort-height toilet. Additional storage options or linen provisions may also be considered.

Additional features in a gorgeous bathroom remodel would include a new custom vanity, new quartz or granite countertop, recessed medicine cabinet, ample lighting, ceramic floor tile, 7mm or 10mm glass shower enclosure and fresh wall paint. Additional items may include new millwork and a new solid-core passage door for access.

*Average Investment: \$15,000-\$30,000+*

©



# LUXURY BATH RENOVATION

## FEATURES TO CONSIDER

- Spa-like shower fixtures
- Frameless glass shower
- Curbless shower
- Freestanding soaker/jet tub
- Radiant heat flooring
- Steam shower
- Stone and quartz counters
- Heated towel bars
- His & Her vanity
- Modern toilets and bidet/hygiene system
- Recessed shower niches
- Ample storage space
- Luxury tile



AVERAGE INVESTMENT: \$45,000-\$85,000+

---

## HOME ADDITIONS

Whether you're building up or building out, home additions give you the space and extra square footage you need without sacrificing your beloved neighborhood, community involvement or your child's school district.

Home additions may include adding a family room, a master bathroom with a walk-in closet, a multi-use basement, or an addition that showcases hobbies or collectibles like a games & theatre room or custom wine cellar. Additions give you the opportunity to incorporate multi-purpose spaces for greater joy for your entire family by including specific amenities beyond your home's current footprint. Those spaces can truly offer greater family enjoyment, creating lasting memories for many years to come without the disruption of moving and leaving your community.





# MASTER SUITE ADDITION

Create a private oasis in your home with a master suite addition or a family retreat with a spacious family room with either a bungalow or two-story addition! This type of addition would include a new spacious master bedroom, a luxurious bathroom, and an expansive walk-in closet and will often include special features like a lounging/sitting area, high-end gas fireplace, custom built-ins, and more; not to mention exterior curb appeal updates and new windows.

## AVERAGE INVESTMENT

*(largely dependent on project specifications)*

**\$65,000-\$150,000+**



GALLERY 48

# FAMILY ROOM ADDITION

A family room addition might include grand open areas with vaulted ceilings, expansive garden doors, and will often include special features like a high-end gas fireplace, custom built-ins, audio/visual installments and more. Adding a master suite or family room retreat will significantly increase your home's value and make it more comfortable to live in each day.

## AVERAGE INVESTMENT

*(largely dependent on project specifications)*

*\$125,000-\$200,000+*



GALLERY 46





GALLERY 43

## MULTI-USE BASEMENT

You don't have to move to get the space that your family needs! With a multi-use basement renovation, you can turn a dark, unused space in your basement into a bright beautiful place for entertaining, enjoying hobbies, Secondary Suite and so much more.

A remodeled basement can serve as an extension of your home offering space for additional bedrooms, bathrooms, a kitchenette, a laundry room, a multipurpose family or media room, home gym, a home office, or as a revenue source via a Secondary Suite.

### AVERAGE INVESTMENT

*(largely dependent on project specifications)*

**\$45,000-\$120,000+**

©



# ABOUT THE PINNACLE GROUP

---

Paul Klassen, Founder and CEO of the Pinnacle Group, is an inter-provincial journeyman carpenter, who celebrates more than three decades in the construction industry. He brings with him a wealth of construction knowledge having spent considerable time as a developer in the spec and custom home markets, as well as commercial retrofits, general contracting, project management and upscale, Design-Build Renovations.



From his early beginnings as a young entrepreneur in 1984, to the inception of Pinnacle Group in 1999, Paul has assembled a remarkable group of trades, suppliers and staff with exceptional industry knowledge, but also with a heart for our Homeowner and their Families. That commitment to excellence and care for each Family, continues to influence the systems and processes that have brought Pinnacle the customer reviews and wonderful referral rates it enjoys year to year.

Paul sums up Pinnacle Group's success with this statement, "I truly believe that to have experienced the customer reviews and city-wide reputation, as well as to have weathered the Alberta Economy for over two decades, takes more than just a dedicated business owner. The many kind Client letters, referrals and testimonials are a reflection of our entire team. That team includes our dedicated staff, and our fully vetted trades and suppliers; who all share our vision of supporting and caring for families by carefully crafting and transforming their house, into their Home For LIFE!"

**SCHEDULE A FREE CONSULTATION TODAY**